

CRETE CARGO SERVICES TERMS & CONDITIONS OF SERVICES ON PAYMENTS:

1. Payments are to be made in accordance with the companies' terms of payments for same instant paying accounts, 30 days, 45 days or as per the agreed terms between the client and Crete Cargo Services.
2. Crete Cargo Services Limited will immediately on default withdraw our credit facility and place the account on "cash with order basis" without notice until full payment is realized. Upon full settlement we may reapply for credit on terms and conditions that will be agreed upon by the two parties.
3. In case of default of payment, without prejudice the overdue account will attract an interest of 2.5% per month from the date of default until the account is fully settled.
4. We agree to advise you on any changes disclosed on the attached Business Information Form.
5. Any disputes will be communicated to Crete Cargo Services Limited within 15 days of receipt of statement & any requests for Credit notes will be made in writing within 21 Days from the date of the invoice.
6. The credit facility does not cover payments of IDF/Duties, VAT & Third Party Expenses.

{Shipments exceeding the credit limit shall be accompanied by cash /
cheque for the above limit debt}

a) Payment Terms

	Freight	Local Charges		Freight	Local Charges
Cash on Delivery			15 Days from Invoice Date		
7 Days from Invoice Date			30 Days from Invoice Date		

b) Any other Payment Terms:

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15) Please attach a copy of your latest audited accounts.

16) Crete Cargo Services Limited may carry out commercial inquiries from the
above bankers & trade references without prior notice.

17) Crete Cargo Services Limited reserves the right to effect amendments
on this Credit Application Form at any time or may review the Credit Terms
without prior notice.

18) We hereby certify that the Information provided is correct and that if credit
is granted we agree to abide by the terms.